

Rosti is a leading manufacturer of high-precision plastic parts and provider of related services to customers within electrical, medical, automotive and food packaging industries. The Rosti Group is an expansive international business, operating 8 manufacturing plants in China, India, Poland, the UK, Holland, Germany and Sweden, with a combined turnover of 200 MEUR and 2000 employees. Rosti is owned by the Swedish investment group Nordstjernan. For further information, please look at www.rosti.com and www.nordstjernan.se.

Rosti



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Press release:

Rosti plans to relocate its activities in Tielmans Plastindustri AB

Linköping, May 31, 2011

The Rosti Group has initiated negotiations with the Swedish unions regarding the relocation of the operations in Tielmans Plastindustri AB in Linköping (Sweden) to other units within the Group. The business in Linköping has for a long time reported weak results. All employees will be offered a continued employment within Rosti. The relocation of the business in Linköping is expected to be completed before the end of the year.

Tielmans Plastindustri AB is a wholly-owned subsidiary of the Rosti Group with current annual sales of around 45 MSEK and about 30 employees. The business in Linköping has for several years struggled with low production volumes and poor financial results. Rosti Group has therefore decided to start negotiations with the relevant employee organizations concerning the relocation of the operations in Linköping to the other units within the Rosti Group, and subsequently, a shut down of the operations in Linköping. Primarily, the plants in Gislaved (Sweden) and Bialystok (Poland), where the Rosti Group currently conducts significant operations in plastic injection moulding, are planned to be the receiving units. "The relocation of the operations in Linköping to the larger factories in Gislaved and Bialystok is expected to have a positive effect on both the Rosti Group and our customers", says Börje Vernet, CEO of the Rosti Group.

All employees in Linköping will be offered continued employment at the plants where the business will be moved. After negotiations, the activities in Linköping should be moved during 2011, and the closure of Linköping should be completed by December 2011.

"Our people in Linköping have provided our customers with excellent customer care and to continue to add value to our customers business this development will provide a long term sustainable platform for future growth", added Barry Coughlan, COO Rosti - Europe.

For further information please contact Magnus Lundqvist, CEO of Tielmans Plastindustri AB (+46 733 132 997) or Börje Vernet, CEO of the Rosti Group (+46 70 298 46 67).