

Rosti buys McKechnie Plastics operations in UK

Swedish-owned Rosti Group has acquired leading UK-based injection moulder McKechnie Engineered Plastics for £30.7m.

McKechnie operates 110 moulding machines at its sites at Pickering and Stamford Bridge in the north of England and generates annual sales of around £75m. The company has key expertise in multi-shot moulding and processing of PMMA and is a leading player in production of widgets (packaged devices used in the canned beer market).

The acquisition, from

UK-based Melrose, also includes the Canning Brett operation in South Wales, which manufactures metal pressings and fixings.

Rosti CEO Borje Vernet says the McKechnie acquisition is a strategic move, with the two companies operating similar business models. "The strategic fit between Rosti and McKechnie in terms of technical competences, culture and customers is impressive. The two companies share a common approach through developing value add solutions and providing high levels of

customer service" he said.

The acquisition will grow Rosti Group's annual sales to around €300m. The expanded company will operate 460 moulding machines.

McKechnie will be incorporated into Rosti's European division headed by COO Barry Coughlan. "We are extremely positive about the synergy between our businesses. Combining our resources will provide a platform for both UK and international growth with many of our global OEM partners," he said.

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